

2017-2018 BUDGET

**EASTERN CAMDEN COUNTY REGIONAL
SCHOOL DISTRICT**



PROGRAMS

**Maintains all current instructional
& athletic programs, all student
activities & current staffing levels**



STUDENT FEES

- ◆ **Sports activity fee remains the same as the past seven (7) years**
- ◆ **No new fees are imposed**



NEW POSITIONS

- ◆ **One Behavior Specialist – replaces a more expensive contracted service company**
- ◆ **One teacher – elective area**



CONTINUATION OF NEW INITIATIVES

- ◆ **Camden County College Option 2**
- ◆ **Continuation of iPad Initiative**
- ◆ **Expansion of AP Course offerings**



OTHER EXPENDITURES

Textbook purchases:

- ❖ Precalculus Honors
 - ❖ AP Calculus
- ❖ College Transition Math
 - ❖ AP Human Geography
- ❖ Classroom Set for Public Speaking



CAPITAL PROJECTS

- ◆ Capital Projects = \$195,000
- ◆ Replacement of phone system in High school and district offices –current system is approx. 8 years old- software is not supported
- ◆ Culinary Arts Room renovations – Summer 2017
- ◆ New Roof over 1965 section
- ◆ Artificial Turf replacement



STATE AID

- ◆ \$9,457,586 (no increase over prior year)
- ◆ Has increased only 1.1% over five years
- ◆ Was \$9.9M in 2009-10
- ◆ Increased our estimate for Extraordinary aid by \$35,000
- ◆ State aid represents 26% of General Fund revenue



BUDGET BREAKDOWN

◆ Total budget = \$38,151,704

◆ Comprised of three funds

1. General Fund = \$36,779,454 (daily operating expenses and capital projects)
2. Special Revenue Funds = \$441,750 (federal & state-funded grants designed for specific programs, delineated by those agencies)
3. Debt Service = \$930,500 (to pay the bonds & interest previously approved, mainly for construction projects)



GENERAL FUND REVENUES

	Budgeted	TENTATIVE	INC		% of
REVENUES FOR GENERAL FUND	2016-2017	2017-2018	(DECR)	% CHANGE	Total
Budgeted Fund Balance-General Fund	681,799	1,113,857	432,058	63.37%	3.03%
Withdraw from Capital Reserve	807,500	195,000	(612,500)	-75.85%	0.53%
Withdraw from Maintenance Reserve	230,000	230,000			0.63%
Local Tax Levy	24,560,618	25,051,830	491,212	2.00%	68.11%
Transporation Fees from Municipalities	195,500	190,000	(5,500)	-2.81%	0.52%
Tuition from Individuals	66,720	75,000	8,280	12.41%	0.20%
Tuition from Other LEAs	15,704	85,000	69,296	441.26%	0.23%
Interest on Capital/Maint Reserve	500	1,000	500	100.00%	0.00%
Facility Use Fees	141,860	141,860	0	0.00%	0.39%
Sports Participation Fees	95,000	95,000	0	0.00%	0.26%
Miscellaneous Revenue	87,000	125,000	38,000	43.68%	0.34%
SUBTOTAL	26,882,201	27,303,547	421,346	1.57%	74.24%
STATE AID	9,423,086	9,457,586	34,500	0.37%	25.71%
FEDERAL AID: Semi Aid	20,129	18,321	(1,808)	-8.98%	0.05%
TOTAL GENERAL FUND	\$ 36,325,416	\$ 36,779,454	\$ 454,038	1.25%	100.00%



SPECIAL REVENUES AND DEBT SERVICE

	Budgeted 2016-2017	TENTATIVE 2017-2018	INC (DECR)	% CHANGE
SPECIAL REVENUE FUNDS				
NCLB Title I	\$ 117,951	\$ 100,500	(17,451)	-14.80%
IDEA - Special Education	314,570	310,000	(4,570)	-1.45%
NCLB Title II & III	32,473	24,285	(8,188)	-25.21%
Municipal Drug Alliance	6,965	6,965	0	0.00%
TOTAL SPECIAL REVENUE FUNDS	\$ 471,959	\$ 441,750	(30,209)	-6.40%
REVENUES FOR DEBT SERVICE				
Fund Balance Appropriated		1	1	
Local Tax Levy	926,750	930,499	3,749	0.40%
Debt Service Aid				
TOTAL DEBT SERVICE	926,750	930,500	3,750	0.40%
GRAND TOTAL	37,724,125	38,151,704	427,579	1.13%



LOCAL TAX LEVY

Comprised of:

Prior Year Tax Levy – GF	\$24,560,618
General Fund Levy of 2%	<u>\$491,212</u>
Total General Fund Tax Levy	\$25,051,830
Debt Service Tax Levy	<u>\$930,499</u>
TOTAL TAX LEVY	<u>\$25,982,329</u>



LOCAL TAX LEVY DISTRIBUTION

Total Tax Levy (GF and DS) = \$25,982,329

◆ Berlin Borough = \$4,163,930

◆ Gibbsboro = \$1,266,078

◆ Voorhees Township = \$20,552,321



MUNICIPAL PERCENT SHARE

% share of each municipality (Berlin Borough, Gibbsboro & Voorhees) - determined by a state-driven formula based on student enrollments & equalized property values

	<u>Share %</u>	<u>Change over PY</u>	<u>% Change</u>
◆ Berlin	16.0260087%	1.0254256	6.65%
◆ Gibbsboro	4.8728420%	-.0459405	-0.98%
◆ Voorhees	79.1011493%	-.9794851	-1.23%



ANNUAL IMPACT

Based on average residential assessment

	<u>Value</u>	<u>Increase/Decrease</u>	<u>Yearly Impact</u>
◆ Berlin	\$233,700	+4.85¢ per \$100	+\$113.23
◆ Gibbsboro	\$160,000	+.73¢ per \$100	+\$11.70
◆ Voorhees	\$257,866	-.55¢ per \$100	-\$14.22

Difference in payments due to:

1. Change in assessments in each municipality
2. Change in municipal % shares, as calculated by the State of NJ



LOCAL TAX LEVY –GENERAL FUND

- ◆ 2012-2013 = 0% increase
- ◆ 2013-2014 = 2% increase
- ◆ 2014-2015 = 1% increase
- ◆ 2015-2016 = 2% increase
- ◆ 2016-2017 = 3.18% increase
- ◆ 2017-2018 = 2.0% increase

No Vote on the Budget



